The Department for Social Development continued..

of Belfast city centre will be the next area for major retail-led regeneration following Victoria Square. The scheme has the working title 'Royal Exchange' and is based on proposals submitted by Leaside and its development partners ING. The visionary £360 million plan will transform the historic heart of Belfast, providing two new department stores plus retail opportunities for local independent traders and international brands new to the City, office space for arts and cultural industries, a hotel, 200 apartments and 2,000 jobs.

The Titanic Quarter

There is also further development planned for Belfast's waterfront. Titanic Quarter Ltd has launched an outline framework for the development of 185 acres of former shipbuilding land. The £1 billion proposal will transform the birthplace of the Titanic into a new maritime quarter with the mixed uses of housing, business, leisure, tourism and education combined to create a vibrant new community for Belfast. Expected to generate 20,000 new jobs over the next 15 years, the new Titanic Quarter will be a major building block in creating the new economy jobs in information services and technology. The potential of the Quarter is as extraordinary as the many historic ships built by the world famous shipyard on the site.

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Inset Picture: Artist's impression of the redeveloped North Street part of the royal exchange project Main Picture: Artist's impression of the view of Victoria Square Dome