Quartermile news

Legal firm Maclay Murray & Spens has moved into approximately 47,000 sq ft of the Grade A office building, making it the company's new Edinburgh headquarters.

Construction has also commenced on a new 52,500 sq ft, six-storey office development - Quartermile Two. This will bolster the new business district being created at Quartermile and will also include around 7,000 sq ft of retail and restaurant accommodation at ground floor level.

Quartermile Two is scheduled to complete in October 2009 and will form the eastern edge of Quartermile Square at the heart of the development. The square will also feature a boutique hotel created from two Grade B listed buildings originally created by architects Sydney Mitchell and Wilson.

Another leading legal company, Morton Fraser, has agreed to lease the top four floors of the Quartermile Two building. The firm, which employs over 260 staff throughout the UK, has signed a 15-year lease for 36,178 sq ft and will be relocating its Edinburgh office to Quartermile from its existing base in Queen Street.

The development's exceptional location and contemporary design is attracting significant global interest both as a place to live and a rare investment opportunity.

As well as Edinburgh's first Swedish bakery, Peter's Yard, the retail units within the Quartermile development fronting onto Middle Meadow Walk are also home to high street names Sainsbury's and Starbucks.

Lorraine Paterson, Sales and Marketing of Gladedale Capital, said: "Quartermile is a unique development which captures Edinburgh's rich heritage whilst firmly contributing towards the future design of this beautiful city.

"It offers some of the most attractive apartments and offices in the capital with the tranquil Meadows to the south and the vibrant Princes Street and the Castle to the north."

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