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Did you know? As financial planning and risk management have become a central part of all businesses, MMUBS was the first to create a qualification in partnership with the Institute of Financial Planning?



enyon Road Haulage continues to boost productivity after using highgrade academic know-how through a Knowledge Transfer Partnership (KTP) with Manchester Metropolitan University.

STUDY

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The Blackburn-based business expanded steadily in the 1990s, but with rising costs and the need for greater efficiency, managers opted for a KTP programme to ensure long-term competitiveness. Ian Dickinson, head of operations at Kenyons, chose graduate Nicola George to analyse what the company did and compare it to existing best practice from a process-flow management\_perspective.

Dickinson explains: "In the accounts department, Nicola made recommendations for change which we took on board and restructured what we had been doing, reengineering our financial management system and budgeting process. This went on throughout the business, including maintenance facilities and a new management information system, so that all activities could be quantified against cost and efficiency criteria."

Dickinson adds: "Thirty months later, we are in much better shape as a competitive enterprise and I would thoroughly recommend a KTP programme to other businesses."